

<b>Gross Budget Trail</b>	<b>2008/09 £'000</b>	<b>2009/10 £'000</b>	<b>2010/11 £'000</b>	
<b>Budget brought forward</b>	<b>384,602</b>	<b>393,733</b>	<b>403,201</b>	
<u>Changes and variations</u>				
Inflation	7,670	8,090	8,510	
Agreed in previous years budget process	11,517	(4,303)	2,648	
Changes and variations in this report:				
- contingency	2,400	500	500	
- concessionary fares	235			
- additional landfill tax	335			
- reduction in housing benefit admin grant	194			
	<u>3,164</u>	<u>500</u>	<u>500</u>	
<u>Investments</u>				
2006/07 process	(75)			
2007/08 process	668	0	40	
Proposed investment fund	2,000	0		
	<u>2,593</u>	<u>0</u>	<u>40</u>	
<u>Savings</u>				
2007/08 process	(6,837)	(1,847)	(2,745)	
Achieving Excellence programme	(3,000)	(2,000)		
	<u>(9,837)</u>	<u>(3,847)</u>	<u>(2,745)</u>	
<u>Dedicated schools grant (DSG)</u>				
Passporting of DSG	6,273	6,524	6,785	
<u>Balances</u>				
Contribution to / (from) balances 2005/06 process	(642)			
Contribution to / (from) balances 2006/07 process				
Contribution to / (from) balances 2007/08 process	(2,865)	5,725	(2,645)	
<b>Gross Council budget requirement</b>	<b>402,475</b>	<b>406,422</b>	<b>416,294</b>	
Less dedicated schools grant (specific grant)	(163,102)	(169,626)	(176,411)	
<b>Net Council budget requirement</b>	<b>239,373</b>	<b>236,796</b>	<b>239,883</b>	
<b>Funding</b>				
Council tax (see below)	98,123	101,067	104,099	
Government support - formula grant and NNDR	132,508	132,508	132,508	
	<b>230,631</b>	<b>233,575</b>	<b>236,607</b>	
<b>Resource shortfall/(excess)</b>	<b>8,742</b>	<b>3,221</b>	<b>3,276</b>	15,239
<b>Council tax</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Council tax (LBH)	1,161.66	1,196.51	1,232.41	
Council tax base (after provision for non-recovery)	84,468	84,468	84,468	
<b>Precept</b>	<b>98,123,097</b>	<b>101,066,807</b>	<b>104,099,208</b>	
Rate of council tax increase (Haringey element)	3.0%	3.0%	3.0%	
GLA rate of council tax increase	n/a	n/a	n/a	
Combined council tax increase	n/a	n/a	n/a	
£ per week increase (Haringey element)	£0.65	£0.67	£0.69	